

MINUTES

PUBLIC HEARING: 2018 PROPERTY TAX RATE
Thursday, September 26, 2019
6:15 p.m.

A public hearing on the 2019 Property Tax Rate was held for the City of Dellwood on Monday September 26, 2019 at City Hall, located at 1415 Chambers Road. Mayor Reggie Jones presided over the meeting and called the public hearing to order at 6:52 p.m.

Those present answered as follows: Mayor Reggie Jones, City Administrator Segun Babalola and City Clerk, Amelia Parker.

The Mayor opened the discussion by informing the public that this hearing was to discuss the setting of the City's property tax for the current fiscal year. The values and rates were as follows:

ASSESS VALUATION (by categories)	PRIOR TAX YEAR 2018	CURRENT TAX YEAR 2019
Residential Real Estate	\$ 21,141,570	\$ 22,932,940
Agricultural Real Estate	\$ 0	\$ 0
Commercial Real Estate	\$ 6,690,260	\$ 7,349,223
Personal Property	\$ 6,505,534	\$ 7,065,633
TOTAL	\$ 34,337,364	\$ 37,347,796

FUND	REVENUES BUDGETED	PROPOSED TAX RATES (Per \$100)
Real Estate	\$74,000	Residential Real Estate \$0.2720
Personal Property	\$2,500	Agricultural Real Estate \$0.0000
		Commercial Real Estate \$0.2780
		Personal Property \$0.2350
		Debt Service \$1.4666

Mayor Jones called for any public comment of the setting of the 2019 Property Tax Rate. No one stepped forward.

Public comment portion closed.

Mayor Jones adjourned the public hearing at 6:52 p.m.

Minutes approved on this 14th day of October, 2019.



Reggie Jones, Mayor